

South Korea's rapidly growing electric vehicle (EV) market--set to reach 20% of total vehicle sales by the end of 2025--presents valuable opportunities for U.S. firms in EV ...

The Seoul Metropolitan Government is increasing electric vehicle subsidies in 2026 by supplementing existing national incentives with additional local funding. That applies to passenger ...

SEOUL, January 16 (AJP) - South Korea announced a 1.5 trillion won (\$1.03 billion) subsidy program for electric vehicles (EVs) and a 7.9 trillion won (\$6.8 billion) financial package for its secondary battery ...

Background Achieving the target of "deploying 4.5 million BEVs and FCEVs by 2030s" requires a substantial increase in the number of these vehicles, necessitating a comprehensive review of ...

For nearly two decades, Lee Gwang-jae has driven passengers across Seoul in taxis made by Korean automakers. Last August, he traded in his Hyundai EV6 -- which he had driven ...

The Seoul Metropolitan Government (SMG) is implementing EV-friendly policies to subsidize 10,000 EVs in the second half of the year so that the city can reach the target of 10% EV ...

SEOUL, Nov 14 (Reuters) - South Korea's government said on Friday it would boost subsidies for electric vehicles (EVs) by 20% next year as part of a package to help the country's auto...

Seoul will expand incentives for electric vehicle (EV) purchases this year by adding city-funded subsidies to national support, as part of efforts to accelerate the shift away from internal...

SEOUL, Sept. 8 (Yonhap) -- Sales of electric vehicles (EVs) in South Korea jumped nearly 50 percent from a year earlier in the first eight months of the year, helped by the release of new models, data ...

The Seoul Metropolitan Government is launching a project to identify sites for public electric vehicle (EV) charging facilities to expand the supply of electric vehicles.

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