

# Make the new energy storage industry bigger and stronger

Why are energy storage technologies important?

They are also strategically important for international competition. KPMG China and the Electric Transportation & Energy Storage Association of the China Electricity Council ('CEC') released the New Energy Storage Technologies Empower Energy Transition report at the 2023 China International Energy Storage Conference.

Will the energy storage industry thrive in the next stage?

The energy storage industry is going through a critical period of transition from the early commercial stage to development on a large scale. Whether it can thrive in the next stage depends on its economics.

How will China's new-energy storage industry grow by 2027?

Photo: VCG China has unveiled an action plan to boost full-chain development of the new-energy storage manufacturing industry, aiming to expand leading enterprises by 2027, enhance innovation and competitiveness, and achieve high-end, intelligent and green industry growth.

What is China's new energy storage plan?

The plan said that the new-energy storage industry is a key source of support for advancing the construction of a manufacturing powerhouse and promoting the efficient development and utilization of new-energy resources. By 2027, China aims to cultivate three to five leading enterprises in the ecosystem.

Megapack is an electrochemical energy storage device that uses lithium batteries, a dominant technical route in the new-type energy storage industry.

Introduction Driven by the global energy transformation and carbon neutrality goals, the energy storage industry is experiencing explosive growth, but it is also facing multiple challenges ...

KPMG China and the Electric Transportation & Energy Storage Association of the China Electricity Council ("CEC") released the New Energy Storage Technologies Empower Energy ...

Summary: Explore the transformative potential of the new energy storage industry across renewable energy integration, grid stability, and commercial applications. Discover market trends, real-world ...

By the end of September 2025, China's new energy storage installed capacity had reached 103 GW, over 30 times higher than at the end of the 13th Five-Year Plan.

The global energy storage market is poised to hit new heights yet again in 2025. Despite policy changes and uncertainty in the world's two largest markets, the US and China, the sector ...

China has unveiled an action plan to boost full-chain development of the new-energy storage manufacturing industry, aiming to expand leading enterprises by 2027, enhance innovation ...

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Continued energy storage development, together with the broader industry focus on dissociating generation from consumption, decreasing development costs, innovation with respect to ...

Global energy storage additions are on track to set another record in 2025 with the two largest markets - China and US - overcoming adverse policy shifts and tariff turmoil. Annual ...

Breakthroughs in battery technology are transforming the global energy landscape, fueling the transition to clean energy and reshaping industries from transportation to utilities. With demand ...

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