

# Trend of solar inverters in the next five years

How will the PV inverter market grow in 2035?

As per FMI's analysis, the PV inverter will grow at a CAGR of 6.4% and reach USD 3.2 billion by 2035. In 2024, the PV inverter market experienced consistent growth as a result of increasing solar installations in Asia-Pacific (particularly China and India) with government incentives and declining solar panel prices.

How is the solar PV inverters market segmented?

The solar PV inverters market is segmented by inverter type, application, and geography. By inverter type, the market is segmented into central inverters, string inverters, and micro-inverters. By application, the market is segmented into residential, commercial and industrial, and utility-scale.

What is the global PV inverter market share?

A growing number of solar installations in developing nations has also significantly contributed to growth of market in the region. Europe: The PV Inverter Market in Europe holds 10% share in the market and the presence of major players in the region. Figure 1. Global PV Inverter Market Share (%), By Region, 2025

What is the growth rate of solar PV inverter market in 2024?

By inverter type, central systems commanded 55% revenue share in 2024, while microinverters are projected to register the fastest 8.1% CAGR by 2030. By application, utility-scale installations accounted for 63% of the solar PV inverter market size in 2024, while residential is set to grow at a 7.6% CAGR through 2030.

Solar Pv Inverters Market Size, Share, Growth, And Industry Analysis, By Type (Central Inverters, String Inverters, Micro Inverters), By Application (Residential, Commercial, Industrial), ...

Solar PV Inverters Market Size & Share Analysis - Growth Trends and Forecast (2026 - 2031) The Solar PV Inverter Market Report is Segmented by Inverter Type (Central Inverters, String ...

Comprehensive analysis of the Solar PV Inverters Market from 2025 to 2035. Covers key trends, product insights, competitive landscape, pricing forecasts, sustainability impact, and future ...

In the next five years, the global solar inverter market is expected to continue to grow rapidly. According to market research institutions, the global solar inverter market will reach US\$40 ...

The US Solar Inverter Market is expanding significantly, driven by the rapid adoption of rooftop solar and increasing grid modernization efforts. Over 50% of newly installed residential solar ...

The PV inverter market is poised to grow significantly over the next ...

Unlock in-depth insights into the solar inverter market, its trends, types, and future potential with our comprehensive research report featuring forecasts for the next decade, tailored for industry leaders ...

## Trend of solar inverters in the next five years

PV Inverter Market Forecast and Outlook from 2025 to 2035 The PV inverter generators industry is valued at USD 1.7 billion in 2025. As per FMI's ...

With global solar installations forecast to grow at a CAGR (2024-27) of only 3.4% for the next 3 years, according to S&P Global Commodity Insights, manufacturers can expect tough market ...

The PV inverter market is poised to grow significantly over the next five years, driven by declining prices of solar panels and supportive government policies and regulations around the world.

PV Inverter Market Forecast and Outlook from 2025 to 2035 The PV inverter generators industry is valued at USD 1.7 billion in 2025. As per FMI's analysis, the PV inverter will grow at a ...

Discover key solar inverter trends like 98%+ efficiency and \$32.8B market growth by 2030. Want insights on regional developments? Click for the full analysis!

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