

Will wind power be taxed when it starts generating electricity

Explore the key tax considerations for wind energy projects, including the federal Production Tax Credit (PTC), eligibility requirements, and strategies for maximizing tax benefits while ensuring compliance ...

IRS Notice 2025-42 updates "beginning of construction" rules for wind and solar projects under clean energy tax credits. Learn key deadlines and requirements.

A qualified small wind energy property uses a wind turbine to generate electricity for use in connection with a home in the United States and used as a residence by the taxpayer. Tax credits includes ...

The IRS issued new guidance for wind and solar energy projects, changing how they qualify for energy tax credits. Projects must now show significant physical work started before July 5, ...

DLA Piper can guide companies through the process of claiming and monetizing renewable energy tax credits. Please contact any of the authors of this alert with any questions about ...

The Senate is now debating the issue. The wind and solar industries want to keep the tax credits that were in the Democrat-passed IRA. The small tax benefits available to oil and gas ...

In Notice 2025-42, Treasury and the IRS significantly changed existing guidance on the beginning of construction rules a taxpayer must use to claim the clean electricity credits for wind and ...

Two tax credits, the investment tax credit (ITC) and the production tax credit (PTC), directly support investment in wind and solar electric power. In the Congressional Budget Office's baseline ...

PTC allows owners and developers of wind energy facilities (land based and offshore) to claim a federal income tax credit on every kilowatt-hour (kWh) of electricity supplied to the power grid annually for a ...

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